

Press release Stockholm, 22 May 2015

Orkla decrease ownership to 16.0% of number of shares and votes

Orkla Industriinvesteringar AB, a subsidiary of Orkla ASA, has sold 11,195,908 shares in Gränges AB (publ) to Swedish and international investors at a price of SEK 66 per share, according to a press release from Orkla today on May 22. Following the placement, Orkla Industriinvesteringar AB owns 11,942,378 shares in Gränges corresponding to 16.0% of the numbers of shares and votes.

Carnegie and SEB have acted as joint bookrunners in the placing of shares.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled products for producers of brazed aluminum heat exchangers. The Company develops, produces and markets highly advanced materials that enhance both the production economy of the customer manufacturing process as well as the performance of the final product, the brazed heat exchanger. Gränges has its headquarters in Stockholm, Sweden and operates in three geographical regions: Europe, Asia and the Americas. The Company operates production, research and development facilities in Finspång and Shanghai with total annual capacity of approximately 220,000 metric tonnes. The Company was originally founded in 1896, and the current operation was started in 1972 when the Company started to develop brazed heat exchanger material. Gränges has approximately 950 employees, and in 2014 the Company had net sales of SEK 4,748 million. For more information about Gränges, please visit www.granges.com.

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