

Press release Stockholm, 1 May 2017

Change in number of shares and votes in Gränges

The number of shares and votes in Gränges has changed as a result of the exercise of 20,000 warrants within the company's incentive programs. At the last trading day of the month there was in total 75,175,386 shares and 75,175,386 votes in the company.

For further information, please contact:

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The information in this press release is such that Gränges must disclose pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, on Monday, 1 May, 2017, at 18.40 a.m. CET.

About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20%. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products; brazed heat exchangers. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 400,000 metric tonnes. Gränges has some 1,500 employees and net sales of more than SEK 10 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at granges.com.