

Press release Stockholm, 11 March 2020

Gränges' Nomination Committee proposes Martina Buchhauser as new Board member of Gränges AB

Martina Buchhauser, who recently left her position as Chief Procurement Officer at Volvo Car Corporation, where she was also part of the Executive Management Team, is proposed as new member of the Board of Directors to be elected at the Annual General Meeting (AGM) on 6 May.

Ragnhild Wiborg, who has served on the Board since 2014, has chosen to resign and will leave the Board of Directors in conjunction with the AGM. Ragnhild Wiborg has taken a very active part in the Board as Chairman of the Audit Committee during a time span of five years, including working on the IPO in 2014 and as member of the task force involved in the successful rights issue process in 2020.

“We are very happy to be able to propose Martina Buchhauser as a new member of the Board of Gränges. With her vast and extensive experience from the global automotive industry, most recently from companies with a focus on electrification, and since, she in addition has been working actively with matters related to sustainability in the supply chain, we are convinced that she will make a strong contribution to Gränges' continued development and profitable growth,” says Jannis Kitsakis, Senior Portfolio Manager at The Fourth Swedish National Pension Fund, representing the largest shareholder in Gränges, and Chairman of Gränges' Nomination Committee.

Martina Buchhauser has until most recently been Chief Procurement Officer of Volvo Car Corporation and prior to that, she has been Senior Vice President of Purchasing and Supplier Network for Interior at BMW and head of Procurement at the truck and bus manufacturer MAN. She started her career at Opel, which then was part of the General Motors, in which she held various positions in several countries within the purchasing and quality areas.

The Nomination Committee is in addition proposing re-election of Fredrik Arp, Carina Andersson, Mats Backman. Peter Carlsson, Katarina Lindström and Hans Porat. Fredrik Arp is proposed to continue as Chairman of the Board.

Gränges' Nomination Committee before the Annual General Meeting 2021 consists of representatives of the company's three largest shareholders and Gränges' Chairman of the Board. The Nomination Committee has the following members: Jannis Kitsakis (The Fourth Swedish National Pension Fund, AP4), Anders Algotsson (AFA Insurance), Niklas Johansson (Handelsbanken Funds) and Fredrik Arp (Chairman of the Board of Gränges). Chairman of the Nomination Committee is Jannis Kitsakis.

The Nomination Committee's other resolutions and its statement will be published in conjunction with the notice to the Annual General Meeting.

Gränges' Annual General Meeting 2021 will be held on Thursday, 6 May 2021.

For further information, please contact:

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This information is such information that Gränges AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:30 CET on 11 March, 2021.

About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications, speciality packaging and niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas with production facilities in all three regions and a total annual capacity of 560,000 metric tonnes. Gränges has 2,400 employees and net sales of SEK 13.5 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.